

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HJR 577

January 29, 2012

**SUMMARY OF BILL:** Expresses support for the establishment of a West Tennessee State Veterans' Nursing Home to support the veteran population in and around Shelby, Tipton, and Fayette counties.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – The source of funding for this proposed veterans' home is currently unknown. The total cost is estimated to be \$29,260,000.**

Assumptions:

- The fiscal impact assumes the action supported by this resolution will be implemented; however, this resolution does not appropriate state funds to any entity.
- The cost of land is unknown. For the purpose of this estimate, it is assumed that the land will be donated.
- The total cost is an estimate derived by applying the cost of the Montgomery County project to the West Tennessee project, or \$209,000 per bed. The proposed 140-bed West Tennessee veterans' home is estimated to have a total cost of \$29,260,000 (140 x \$209,000).
- This is simply a proposal and may not accurately reflect the final plans for the home.
- The source of funding for the home is currently unknown.
- The cost to prepare a copy of this resolution is not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb